

**MINUTES OF THE CORPORATION FOR ECONOMIC DEVELOPMENT OF THE
CITY OF DECATUR
June 4, 2025**

The Board of Directors of the Decatur Economic Development Corporation convened in Regular Meeting in the DEDC Office—Board Room, 203 W. Walnut Street, Suite 102, Decatur, Texas with the meeting open to the public and notice of said meeting posted as prescribed by V.T.C.A. Government Code, Chapter 551, with the following members' present to-wit:

Board Members present:

Jason Wren, President
Mike McQuiston
Eddie Allen
Brennan Williams
Melinda Reeves

DEDC Staff Present:

Kevin Holzbog, Executive Director
Matt Runnels, Director of Business Development
Raeli Nation, Executive Administrative Assistant

City Staff Present:

Nate Mara, City Manager
Asucena Delgado, City Secretary

Call to Order

Jason Wren, President, called the meeting to order at 8:31 a.m. with notice of the meeting duly posted and a quorum present.

1. Administer Oath of Office and Statement of Appointed Officials to City Councilwoman Melinda Reeves

Raeli Nation, Executive Administrative Assistant, administered the Oath of Office to City Councilwoman Melinda Reeves.

2. Consider and act on EDC Board Minutes and Bills

- a. May 7, 2025 – Regular Meeting Minutes
- b. May 2025 Bills

Jason Wren called for approval of the May 7, 2025, Regular Meeting minutes and May 2025 bills. There were no changes or corrections. Eddie Allen made the motion to approve the minutes and bills as presented, seconded by Brennan Williams. The motion was approved unanimously.

3. Presentation of financial reports/statements:

City Sales Tax and Financial Report update

Nate Mara gave the financial reports and presented them as follows:

EDC's Operating Account	\$	4,521,750.47
Debt Service Reserve Fund	\$	1,142,554.30
EDC Bond Series 2018	\$	81,532.07
EDC Bond Series 2023	\$	43,919.50
Certificate of Deposit	\$	272,917.75
City Sales Tax—April	\$	635,331.00
City Sales Tax YTD (FY)	\$	4,629,289.00

**4. Executive Director's Report on Economic Development Activity
Business Recruitment**

- Update on project Rio Grande, planning on scheduling site visits in late June or early July. Decatur is 1 of 5 sites being considered
- Showed updated Neon Cloud promotion videos
- Referred Board to written report

5. Business Development Director's Report on Business Retention & Expansion

- Update on project WP, issue regarding permitting. DEDC has contacted the Governor's office requesting support
- Project Canadian, leadership project
- Attended ICSC Conference, met with 38 contacts
- Referred Board to written report

Citizens Public Forum

None

EXECUTIVE SESSION

Executive Session items are discussed in closed session, but all action is taken in regular open session. Texas Government Subchapter D--Section 551.087 Economic Development (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect (3) Section 551.072 to deliberate the purchase, exchange, lease or value of real property

The Board did not convene into executive session

OPEN SESSION

In accordance with Texas Government Code, Chapter 551, the DEDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

ACTION ITEMS

6. Consider and act on Organization of Board/Election of Officers

Eddie Allen made a motion to be elected by tenure, seconded by Melinda Reeves. The motion was approved unanimously.

OTHER ITEMS

8. Board requests for future Agenda Items

None

Announcements

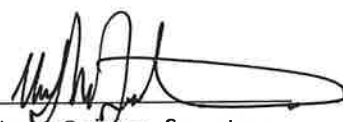
Jason Wren announced that the next regular Board meeting will be on Wednesday, September 3, 2025, at 8:30 a.m. at the DEDC Office in the Conference Room, 203 W. Walnut, Ste. 102, Decatur, TX 76234

Adjournment

There being no further business, Jason Wren adjourned the meeting at 9:16 a.m.


Jason Wren, President




Mike McQuiston, Secretary