

**MINUTES OF THE CORPORATION FOR ECONOMIC DEVELOPMENT OF THE
CITY OF DECATUR
October 27, 2025**

The Board of Directors of the Decatur Economic Development Corporation convened in Special Meeting in the Brett Shannon Council Chambers—City Hall, 201 E. Walnut, Decatur, Texas with the meeting open to the public and notice of said meeting posted as prescribed by V.T.C.A. Government Code, Chapter 551, with the following members' present to-wit:

Board Members present:

Jason Wren, President
Mike McQuiston
Eddie Allen
Brennan Williams
Melinda Reeves

DEDC Staff Present:

Kevin Holzbog, Executive Director
Matt Runnels, Business Development Director
Raeli Nation, Executive Administrative Assistant

City Staff Present:

Nate Mara, City Manager
Pam Liston, City Attorney
Jennifer Summers, Finance Director

Call to Order

Jason Wren, President called the meeting to order at 8:30 a.m. with notice of the meeting duly posted and a quorum present.

EXECUTIVE SESSION:

Executive Session items are discussed in closed session, but all action is taken in regular open session. Texas Government Subchapter D--Section 551.087 Economic Development (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect (3) Section 551.072 to deliberate the purchase, exchange, lease or value of real property

The Board convened into Executive Session at 8:31 a.m.

1. Discussion and consideration of approval of an assignment of the Hotel Development Agreement and the associated 380 Economic Development Agreement, transferring obligations and benefits from Gatehouse (Fairfield Inn) to the Successor Entity operating the Fairfield Inn & Suites Decatur and authorize the Board President to execute the necessary documents including the Notice of Satisfaction (related to deed provisions under the original development agreement), the Release of the Right of Reverter and any other necessary documents

OPEN SESSION

In accordance with Texas Government Code, Chapter 551, the DEDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

The Board reconvened into Open Session at 9:25 a.m.

ACTION ITEMS:

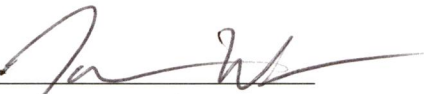
2. **Approve the assignment of the Hotel Development Agreement, the associated 380 Development Agreement, transferring obligations and benefits from Gatehouse (Fairfield Inn) to the Successor Entity operating the Fairfield Inn & Suites Decatur and authorize the Board President and/or Executive Director to execute the**

necessary documents including the Notice of Satisfaction (related to deed provisions under the original development agreement), the Release of the Right of the Reverter, the Performance Agreement and any other necessary documents.

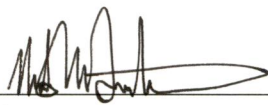
Melinda Reeves made a motion to approve the assignment of the Hotel Development Agreement, the associated 380 Development Agreement, transferring obligations and benefits from Gatehouse (Fairfield Inn) to the Successor Entity operating the Fairfield Inn & Suites Decatur and authorize the Board President and/or Executive Director to execute the necessary documents including the Notice of Satisfaction (related to deed provisions under the original development agreement), the Release of the Right of the Reverter, the Performance Agreement and any other necessary documents, seconded by Mike McQuiston, and the motion passed unanimously.

ADJOURNMENT

There being no further business, Jason Wren adjourned the meeting at 9:27 a.m.


Jason Wren, President




Mike McQuiston, Secretary