

**MINUTES OF THE CORPORATION FOR ECONOMIC DEVELOPMENT OF THE
CITY OF DECATUR
April 2, 2025**

The Board of Directors of the Decatur Economic Development Corporation convened in Regular Meeting in the DEDC Office—Board Room, 203 W. Walnut Street, Suite 102, Decatur, Texas with the meeting open to the public and notice of said meeting posted as prescribed by V.T.C.A. Government Code, Chapter 551, with the following members' present to-wit:

Board Members present:

Jason Wren, President
Mike McQuiston
Eddie Allen
Brennan Williams
Jake Hayes

DEDC Staff Present:

Kevin Holzbog, Executive Director
Matt Runnels, Director of Business Development
Raeli Nation, Exec. Admin. Assistant

City Staff Present:

Nate Mara, City Manager
Asucena Delgado, City Secretary

Call to Order

Jason Wren, President, called the meeting to order at 8:31 a.m. with notice of the meeting duly posted and a quorum present.

1. Consider and act on EDC Board Minutes and Bills

- a. March 5, 2025 – Regular Meeting Minutes
- b. March 2025 Bills

Jason Wren called for approval of the March 5, 2025, Regular Meeting minutes and March 2025 bills. There were no changes or corrections. Brennan Williams made the motion to approve the minutes and bills as presented, seconded by Jake Hayes. The motion was approved unanimously.

2. Presentation of financial reports/statements:

City Sales Tax and Financial Report update

Nate Mara gave the financial reports and presented them as follows:

EDC's Operating Account	\$	4,384,816.54
Debt Service Reserve Fund	\$	1,135,813.31
EDC Bond Series 2018	\$	81,051.03
EDC Bond Series 2023	\$	43,660.38
Certificate of Deposit	\$	271,462.86
City Sales Tax—March	\$	513,688.00
City Sales Tax YTD (FY)	\$	3,572,635.00

3. Executive Director's Report on Economic Development Activity

Business Recruitment

- Majority of current project activity involves sites ranging from 25-150 acres
- Referred Board to written report

4. Business Development Director's Report on Business Retention & Expansion

- Onyx and Cardinal Projects continue
- Energy Worldnet was recognized as business of the month for April
- Visited The OC in Forney, TX
- Referred Board to written report

Citizens Public Forum

Taylor Williams, Introduction of new DISD Superintendent. Plans to create a Future-Ready Advisory Committee to help with CTE programs

EXECUTIVE SESSION

Executive Session items are discussed in closed session, but all action is taken in regular open session. Texas Government Subchapter D--Section 551.087 Economic Development (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect (3) Section 551.072 to deliberate the purchase, exchange, lease or value of real property

The Board convened into Executive Session at 8:51 a.m.

5. Industrial Park expansion discussion
6. Discussion regarding Economic Development Projects—Industrial

OPEN SESSION

In accordance with Texas Government Code, Chapter 551, the DEDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

The Board reconvened into Open Session at 10:36 a.m.

ACTION ITEMS

7. None

OTHER ITEMS

8. Board requests for future Agenda Items
None

Announcements


Jason Wren announced that the next regular Board meeting will be on Wednesday, May 7, 2025, at 8:30 a.m. at the DEDC Office in the Conference Room, 203 W. Walnut, Ste. 102, Decatur, TX 76234

Adjournment

There being no further business, Jason Wren adjourned the meeting at 10:37 a.m.


Jason Wren, President




Mike McQuiston, Secretary