

**MINUTES OF THE CORPORATION FOR ECONOMIC DEVELOPMENT OF THE
CITY OF DECATUR
September 2, 2026**

The Board of Directors of the Decatur Economic Development Corporation convened in Regular Meeting in the DEDC Office—Board Room, 203 W. Walnut Street, Suite 102, Decatur, Texas with the meeting open to the public and notice of said meeting posted as prescribed by V.T.C.A. Government Code, Chapter 551, with the following members' present to-wit:

Board Members Present: Mike McQuiston
Eddie Allen
Brennan Williams

Board Members Absent: Jason Wren, President
Melinda Reeves

DEDC Staff Present: Matt Runnels, Executive Director
Leigh Ferguson, Business Development Director
Raeli Nation, Executive Administrative Assistant

City Staff Present: Nate Mara, City Manager
Asucena Delgado, City Secretary
Jennifer Summers, Finance Director
Wayne Smith, Director of Development Services

Call to Order

Mike McQuiston, Vice President, called the meeting to order at 8:31 a.m. with notice of the meeting duly posted and a quorum present.

1. Consider and act on EDC Board Minutes and Bills

- a. August 5, 2026 – Regular Meeting Minutes
- b. August 2026 Bills

Jason Wren called for approval of the August 5, 2026, Regular Meeting minutes, and August 2026 bills. There were no changes or corrections. Eddie Allen made the motion to approve the minutes and bills as presented, seconded by Brennan Williams. The motion was approved unanimously.

2. Presentation of financial reports/statements:

City Sales Tax and Financial Report update

Nate Mara gave the financial reports and presented them as follows:

EDC's Operating Account	\$	5,980,480.53
Debt Service Reserve Fund	\$	1,191,800.47
EDC Bond Series 2018	\$	85,046.25
EDC Bond Series 2023	\$	45,812.51
Certificate of Deposit	\$	285,146.42
City Sales Tax—August	\$	729,884.00
City Sales Tax YTD	\$	7,145,819.00

3. Executive Director's Report on Economic Development Activity

- Project CAT – groundbreaking ceremony scheduled for September 11, 2026
- Sponsorship data shared with board
- Referred Board to written report

4. Business Development Director's Report on Business Retention & Expansion

- Manufacturing Day 2026 – Preparation for Thursday, October 15th event
- Referred Board to written report

5. Citizens Public Forum

None

EXECUTIVE SESSION

Executive Session items are discussed in closed session, but all action is taken in regular open session. Texas Government Subchapter D--Section 551.087 Economic Development (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect (3) Section 551.072 to deliberate the purchase, exchange, lease or value of real property

The Board convened into Executive Session at 8:50 a.m.

- 6. Discussion regarding Economic Development Projects—Retail
- 7. Discussion regarding Economic Development Projects—Industrial

OPEN SESSION

In accordance with Texas Government Code, Chapter 551, the DEDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

The Board reconvened into Open Session at 11:03 a.m.

ACTION ITEMS

8. Eddie Allen made a motion to approve a matching grant for Decatur Conference Center not to exceed \$70,000, seconded by Brennan Williams. The motion was approved unanimously.

OTHER ITEMS

9. Board requests for future Agenda Items

None

Announcements

Mike McQuiston announced that the next regular Board meeting will be on Wednesday, October 7, 2026, at 8:30 a.m. at the DEDC Office in the Conference Room, 203 W. Walnut, Ste. 102, Decatur, TX 76234

Adjournment

There being no further business, Mike McQuiston adjourned the meeting at 11:17 a.m.



Mike McQuiston, Vice President



Eddie Allen, Secretary